

SOFT CORPORATE OFFER

Commodity : Scrap Metal (Used Rails Inclusive)

Quality : HMS1&2 (80:20) and HMS1 (100%) Quantity : Not Less than 2,000 Metric Tons.

Delivery : Cost Insurance and Freight

Packaging : Bulk and Densified

Price : USD297.00\$ Gross / USD287.00\$ Net per Metric Ton

Origin : Products are of Russian Federation origin.

Performance Bond : Seller issues a 2 % Performance Bond for Long Term Contracts only.

Inspection : To be paid for by seller and to be done by “TAC GIDERMET Moscow

Inspections” or S.G.S. or GOST STANDARD Russia,

Commissions : Commissions are paid to recognized brokers only.

Markups : Markups are acceptable for recognized brokers only.

Payment Terms : Irrevocable Revolving Letter of Credit for Long Term Contracts or MT 103 / 23 for Spot Contracts.

Trial Shipments : Trial Shipments are highly encouraged for new clients

Transactional Procedures for Long Term Contracts

1. SELLER issues Soft Corporate Offer of which buyer returns an Irrevocable corporate Offer with a Bank Comfort Letter.

2. SELLER issues Full Corporate Offer of which buyer signs and returns.

3. SELLER issues a draft contract open for amendments.

4 SELLER and Buyer Confirm and endorse Draft Contract .

5. Hard Copy Contracts are exchanged and deposited to respective banks to initiate the bank to bank process.

6. Buyer issues an Irrevocable Revolving Letter of Credit to XXXINTERRESOURCE's appointed bank of which XXXINTERRESOURCE issues a 2% Performance Bond.

7. Delivery commences as scheduled.

Transactional Procedures for Spot Contracts

1. SELLER issues Soft Corporate Offer of which buyer returns an Irrevocable Corporate Offer.

2. SELLER issues Full Corporate Offer of which buyer signs and returns.

3. SELLER issues a draft contract open for amendments.

4. SELLER and Buyer Confirm and endorse Draft Contract.

5. SELLER issues an Inspection Certificate confirming availability of product from any institution as stated above and a Performa Invoice for 50 % of the product.

6. Buyer makes remittance as per the Performa Invoice.

7. SELLER issues a bill of lading confirming shipment of the total product to buyer's desired Customs Bonded Ware House and Performa Invoice for the remaining 50 % of the product.

8. Upon confirmation of delivery, Buyer makes remittance as per the second Performa Invoice.

Looking forward doing business with you

All the Best,